

## **Business & Industrial Federal Credit Union e-Statement Disclosure**

### ***Electronic Delivery of Statements and Notices***

By submitting your request for electronic statements (also known as e-Statements), you consent and agree that Business & Industrial Federal Credit Union may provide certain disclosures and notices to you in electronic form, instead of paper form.

### ***Definitions***

As used in this Agreement, the words “we,” “our,” “us” and “Credit Union” mean Business & Industrial Federal Credit Union. “You” and “your” refer to the account owner(s) authorized to receive e-Statements under this Agreement. “Account” or “accounts” means your deposit and/or loan accounts (with the exception of your credit card account) at Business & Industrial. “Business days” mean Monday through Friday. Federal holidays are not included.

### ***Scope of Consent for Electronic Delivery of Statements & Notices***

Your consent to receive electronic statements covers the periodic statements you are provided with in connection with your deposit and loan accounts (except credit cards) with Business & Industrial. Your consent also covers all disclosures that are required or may be provided in regard to your account(s), including, but not limited to, the Billing Rights Statement as required by the Truth in Lending Act and the Error Resolution notice required by the Electronic Fund Transfer Act. You understand that Business & Industrial will no longer mail a printed loan and deposit account statement to your address of record. All future statements will be maintained through our secure website from which you access to obtain review, print, copy or download your periodic statements.

Your consent to receive electronic notices covers any notice or type of communication regarding your account(s) provided to you pursuant to the terms of this Agreement.

### ***e-Statement Procedures***

You will receive an email shortly after the end of each statement period (either monthly or quarterly depending upon your account relationship) letting you know of the availability of your statement. The notice will include the address to Business & Industrial Federal Credit Union’s Online Banking page ([www.busindcu.com](http://www.busindcu.com)). You can then log into Online Banking to review, print, or download your periodic statements.

### ***Duty to Review Periodic Statements***

Upon receipt of your e-Statement, you must promptly access and review it and any accompanying items and notify us in writing within the applicable time period specified in your Account Agreement or Loan Agreement of any errors or unauthorized transactions, or other irregularity. If you allow someone else to access your statement, you are still fully responsible to review the statement for any errors, unauthorized transactions, or other irregularities. Any applicable time periods within which you must notify us of any errors on your account statement(s) shall begin on the email date regardless of when you receive and/or open the e-Statement.

***Email Address at Time of Enrollment or Change of Email Address***

You agree to notify us immediately of any change in your email address. This may be done through Business & Industrial's website by going to "my profile" – "user options" and changing your email address under the Internet Banking heading. **An email will be sent to the new email address requesting validation. Failure to validate the email address in a timely manner will result in the cancellation of e-Statements and paper statements will resume.**

***Security***

You understand the importance of your role in preventing misuse of your accounts and you agree to promptly examine your e-Statement for each of your Business & Industrial accounts as soon as you access it. You agree to protect the confidentiality of your account and account number, and your personal identification information, as well as your driver's license number and Social Security Number. You understand that personal identification information by itself or together with information related to your account, may allow unauthorized access to your account. As is the case with everything traveling through the Internet, security is of the utmost importance. Even statements being mailed via the postal system have their own set of security issues. This is why Business & Industrial has chosen to notify you via email that your statement is ready and where to retrieve it. The email serves only to notify you that your Business & Industrial e-Statement is available. The email will not contain your statement. Your Business & Industrial e-Statement will only be available through our secure Online Banking system.

***Password Security***

For security reasons, we require that you log into Business & Industrial's Online Banking Website to access your e-Statement. If you incorrectly enter your Business & Industrial password five times you will be prevented from access. If you are prevented access due to an incorrect password, contact the credit union for assistance at (812) 372-6091 or (800) 523-2240. If you want to change your password, you may do so by resetting it once you have gained access to the Online Banking system. Your user ID and password is confidential information that should be known only by you. Business & Industrial will not, for any reason, ask for your user ID or password. If anyone contacts you and requests this information, contact us immediately. You are responsible for keeping your user ID and password confidential.

***Change in Terms***

We may change any term of this Agreement at any time. If you do not wish to accept the change, you may terminate this agreement by withdrawing your consent to receive statements and notices electronically.

***Your Right To Withdraw Consent***

You have the right to withdraw your consent to having your statements provided in electronic form by going to the "Contact" tab located at the top of the home page of our website ([www.busindcu.com](http://www.busindcu.com)) and asking to be removed from e-Statements. You may also give your consent to withdraw from e-Statements in person at any of our Business & Industrial offices. We must receive your withdrawal of consent not less than three business days before the date that statements are processed for that statement period. You will receive paper statements for subsequent statement periods.

**Joint Accounts**

If your accounts are joint and one of the accountholders gives their consent to receive disclosures electronically, that person's election shall apply to both of you.

**Our Right To Terminate**

You agree that we can terminate our e-Statement service and revert to printed, mailed statements for any reason at any time.

**Communications Between Business & Industrial and You**

Unless this Agreement indicates otherwise, you may communicate with Business & Industrial in any one of the following ways:

Via Email at [bifcu@busindcu.com](mailto:bifcu@busindcu.com)

Via Telephone at (812) 372-6091 or (800) 523-2240

Via Postal Mail at 740 N. Marr Road Columbus, Indiana 47201

In Person at any Business & Industrial Federal Credit Union office

**Statement Accessibility & Retention**

To open and view an e-Statement or any other document sent by Business & Industrial Federal Credit Union, you must have a computer and modern Internet browser that can support 128-bit encryption.

To retain a copy of your statements, you will need a printer attached to your computer capable of printing PDF files.

**Additional Terms & Conditions Of Your Electronic Statement Agreement**

The terms and conditions of your Membership and Account Agreement for each of your Business & Industrial accounts, as well as your other agreements with Business & Industrial such as loans continue to apply notwithstanding anything to the contrary in this Agreement.

This Agreement is also subject to applicable Federal laws and the laws of the State of Indiana. If any provision of this Agreement is found to be unenforceable according to its terms, all remaining provisions will continue in full force and effect. The headings in this Agreement are for convenience or reference only and will not govern the interpretation of the provisions. Any waiver (expressed or implied) by either party of any default or breach of this Agreement must be in writing and shall not constitute a waiver of any other or subsequent default or breach. You may not assign this Agreement. This Agreement is binding upon your heirs and Business & Industrial's successors and assigns. Certain obligations of the parties pursuant to this Agreement that by their nature would continue beyond the termination, cancellation or expiration of this Agreement shall survive termination, cancellation or expiration of this Agreement.

This Agreement will be executed electronically when you click the box indicating that you agree to its terms and is effective on that date. Please print a copy of this Agreement and save it for your records. The Agreement will continue to be available online.